

VIA FACSIMILE ONLY - 001.(202) 942-5999 : 001 (212) 715-1399

March 30, 2004

Shari C. Reig  
 Deputy Special Master  
 Holocaust Victim Assets Litigation  
 399 Park Avenue  
 NY, New York 10022 U.S.A.

Re: Holocaust Victims Assets Litigation: Request from Amigour

Dear Deputy Special Master Reig:

On behalf of Amigour, Management Assets for the Jewish Agency Housing Projects, I want to thank the Court for considering our proposal. Below are answers to the questions posed in Special Master Gribetz' fax, dated March 23, 2004. Please note that our response is based upon approval of the entire request and the timetable assumes an affirmative decision no later than June 2004. It is important to emphasize that by engaging in construction, Amigour proposes a one-time investment that will establish the infrastructure for providing services to thousands of Nazi victims over a period of ten years, if not more.

1. During the calendar year 2004, a total of 5,130 elderly will be provided social welfare assistance. Most of the Sheltered Housing as well as units from the nursing department will be supplied within 12 month from the day of receiving the money.
2. All individuals who will be provided services by Amigour from funds received from the Holocaust Victims Assets Litigation - for projects presented in our request to the Court -- will be Nazi victims, both in the year 2004 and for at least the following nine years.
3. Total program cost for 2004 - assuming that final funding is approved no later than June 2004 -- allowing for 6 months of activity:

**Anticipated Expenses (June - December 2004):**

Description	Estimated Cost
Sheltered Housing: First six months of planning, final approval and construction for 2,000 units	\$ 10,000,000
Nursing Departments: First six months of planning, final approval and construction of 108 nursing beds	\$ 2,700,000
Social Welfare Individual Assistance: 5,130 Nazi victims	\$ 295,000
Social Welfare: Equipment: one time investment	\$ 1,513,000

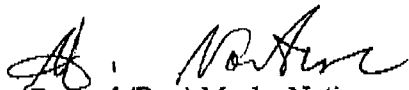
4. The average cost per person for calendar year 2004, is difficult to determine, as not all funds will go directly to individual service in the first year. It is important to note that for all projects, with the exception of direct social welfare assistance, funds from the Holocaust Victims Litigation will be used for equipment, building and infrastructure, ultimately providing services to thousands of Nazi victims over the coming ten years. See below chart:

**Average Cost Per Person:**

Description	Estimated Cost per person
Sheltered Housing	It is not possible to assess the cost per person in 2004. Given a total of 6,000 recipients of sheltered housing over a course of ten years, the cost per person - for the entire amount requested - is approximately \$ 7,200 per capita.
Nursing Departments	It is not possible to assess the cost per person in 2004. Assuming that up to 324 elderly will be provided nursing beds in a given year (3,240 over ten years), the total cost of the project is approximately \$ 1,666 per capita.
Social Welfare Individual Assistance:	\$ 57.50 per capita in 2004 (for the current 5,130 Nazi victims residing in Amigour housing)
Social Welfare: Equipment: one time investment	This one time purchase will be made in 2004. A portion of the equipment will be accessible to the current 5,130 Nazi victims residing in Amigour housing, but it is difficult to determine the cost per capita in 2004 given the scope of the purchase. Over the course of ten years, this equipment will be used by thousands of Nazi survivors living in shelter housing (up to 9,000 a year at any given time).

If there is any additional information that you require, please do not hesitate to contact us.  
Thank you again for your consideration.

Sincerely,



Major General (Res.) Moshe Nativ  
Chair of the Board

Cc: Mr. Yuval Frankel, Acting CEO, Amigour  
Paul Berger, Esq., Arnold & Porter  
Stanley Chelsey, Esq., Waite, Schneider, Bayless & Chesley